



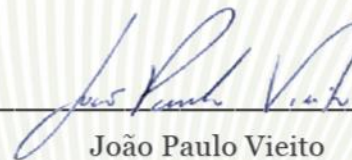
CERTIFICATE

18th December 2024

This is to certify that **Elena Rogova**, from **St. Peterburg University** presented paper "**ESG ratings and their impact on M&A performance in the markets of China and Russia**" and participated as a discussant and as a Chairperson in the 2024 meeting of World Finance & Banking Symposium, December, 16th-18th, Abu Dhabi..



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